

YRH Finance Team Ltd (YRH) Data Retention Policy

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1. Introduction

This Policy sets out the obligations of YRH Finance Team Ltd (YRH), a company registered in England under number 12784781, whose registered office is at The Hub, Farnborough Business Park, Fowler Avenue, Farnborough, Hants. GU14 7JF (“the Company”) regarding retention of personal data collected, held, and processed by the Company in accordance with *General Data Protection Regulations* and the *Data Protection Act 2018* as amended by the *Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2020* which merge the previous requirements of the *Data Protection Act* with the requirements of the *General Data Protection Regulation ((EU) 2016/679)* when dealing with personal data (“GDPR”).

The GDPR defines “personal data” as any information relating to an identified or identifiable natural person (a “data subject”). An identifiable natural person is one who can be identified, directly or indirectly, in particular by reference to an identifier such as a name, an identification number, location data, an online identifier, or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural, or social identity of that natural person.

The GDPR also addresses “special category” personal data (also known as “sensitive” personal data). Such data includes, but is not necessarily limited to, data concerning the data subject’s race, ethnicity, politics, religion, trade union membership, genetics, biometrics (if used for ID purposes), health, sex life, or sexual orientation.

Under the GDPR, personal data shall be kept in a form which permits the identification of data subjects for no longer than is necessary for the purposes for which the personal data is processed. In certain cases, personal data may be stored for longer periods where that data is to be processed for archiving purposes that are in the public interest, for scientific or historical research, or for statistical purposes (subject to the implementation of the appropriate technical and organisational measures required by the GDPR to protect that data).

In addition, the GDPR includes the right to erasure or “the right to be forgotten”. Data subjects have the right to have their personal data erased (and to prevent the processing of that personal data) in the following circumstances:

- a) Where the personal data is no longer required for the purpose for which it was originally collected or processed (see above);
- b) When the data subject withdraws their consent;
- c) When the data subject objects to the processing of their personal data and the Company has no overriding legitimate interest;
- d) When the personal data is processed unlawfully (i.e. in breach of the GDPR);
- e) When the personal data has to be erased to comply with a legal obligation; or
- f) Where the personal data is processed for the provision of information society services to a child.
- g) This Policy sets out the type(s) of personal data held by the Company for resourcing, marketing, internal administration and client delivery purposes, the period(s) for which that personal data is to be retained, the criteria for establishing and reviewing such period(s), and when and how it is to be deleted or otherwise disposed of.
- h) For further information on other aspects of data protection and compliance with the GDPR, please refer to the Company’s Data Protection Policy.

2. Aims and Objectives

- 2.1 The primary aim of this Policy is to set out limits for the retention of personal data and to ensure that those limits, as well as further data subject rights to erasure, are complied with. By extension, this Policy aims to ensure that the Company complies fully with its obligations and

the rights of data subjects under the GDPR.

- 2.2 In addition to safeguarding the rights of data subjects under the GDPR, by ensuring that excessive amounts of data are not retained by the Company, this Policy also aims to improve the speed and efficiency of managing data.

3. Scope

- 3.1 This Policy applies to all personal data held by the Company and by third-party data processors processing personal data on the Company's behalf.
- 3.2 Personal data, as held by the Company is stored in the following ways and in the following locations:
- a) Third-party servers, operated by various suppliers as listed in the *Directory of Data, Assets, Risk, Systems & Retention Schedule* and located in areas as defined in the *Directory of Data, Assets, Risk, Systems & Retention Schedule*;
 - b) Laptop computers and other mobile devices provided by the Company to its employees;
 - c) Computers and mobile devices owned by employees, agents, and sub-contractors used in accordance with the Company's *Data Security Policy*;
 - d) Physical records stored in the YRH Accounts Team office;
 - e) Physical records stored in the YRH MD's office;

4. Data Subject Rights and Data Integrity

All personal data held by the Company is held in accordance with the requirements of the GDPR and data subjects' rights thereunder, as set out in the Company's *Data Protection Policy*.

- 4.1 Data subjects are kept fully informed of their rights, of what personal data the Company holds about them, how that personal data is used, and how long the Company will hold that personal data (or, if no fixed retention period can be determined, the criteria by which the retention of the data will be determined).
- 4.2 Data subjects are given control over their personal data held by the Company including the right to have incorrect data rectified, the right to request that their personal data be deleted or otherwise disposed of (notwithstanding the retention periods otherwise set by this *Data Retention Policy*), the right to restrict the Company's use of their personal data, the right to data portability and further rights relating to automated decision-making and profiling, as set out in Parts 14 to 20 of the Company's *Data Protection Policy*.

5. Technical and Organisational Data Security Measures

- 5.1 The following technical measures are in place within the Company to protect the security of personal data. Please refer to Parts 22 to 26 of the Company's *Data Protection Policy* for further details:
- a) All emails containing personal data must be encrypted;
 - b) Personal data may only be transmitted over secure networks;
 - c) Personal data may not be transmitted over a wireless network if there is a reasonable wired alternative;
 - d) Where personal data is to be sent by facsimile transmission the recipient should be informed in advance and should be waiting to receive it;
 - e) Where personal data is to be transferred in hardcopy form, it should be passed directly to the recipient;
 - f) All personal data transferred physically should be transferred in a suitable container

marked “confidential”;

- g) No personal data may be shared informally and if access is required to any personal data, such access should be formally requested from the Data Protection Team by using the email address data@yourrighthand.co.uk.
- h) All hardcopies of personal data, along with any electronic copies stored on physical media should be stored securely;
- i) No personal data may be transferred to any Users, whether such parties are working on behalf of the Company or not, without authorisation;
- j) Personal data must be handled with care at all times and should not be left unattended or on view;
- k) Computers used to view personal data must always be locked before being left unattended;
- l) No personal data should be stored on any mobile device, whether such device belongs to the Company or otherwise without the formal written approval of the MD or OD and then strictly in accordance with all instructions and limitations described at the time the approval is given, and for no longer than is absolutely necessary;
- m) No personal data should be transferred to any device personally belonging to a User and personal data may only be transferred to devices belonging to Users where the party in question has agreed to comply fully with the Company’s *Data Protection Policy* and the GDPR;
- n) All personal data stored electronically should be backed up at regular intervals as per the *Directory of Data, Assets, Risk, Systems & Retention Schedule*, with backups stored in the locations confirmed by the *Directory of Data, Assets, Risk, Systems & Retention Schedule*, and encrypted where possible;
- o) All electronic copies of personal data should be stored securely using passwords and encryption;
- p) All passwords used to protect personal data should be changed regularly and must be secure;
- q) Under no circumstances should any passwords be written down or shared. If a password is forgotten, it must be reset using the applicable method. IT staff do not have access to passwords;
- r) All software should be kept up-to-date. Security-related updates should be installed as soon as reasonably possible after becoming available;
- s) No software may be installed on any Company-owned computer or device without approval; and
- t) Where personal data held by the Company is used for marketing purposes, it shall be the responsibility of the Marketing Manager to ensure that the appropriate consent is obtained and that no data subjects have opted out, whether directly or via a third-party service such as the TPS.

5.2 The following organisational measures are in place within the Company to protect the security of personal data. Please refer to Part 27 of the Company’s *Data Protection Policy* for further details:

- a) All Users shall be made fully aware of both their individual responsibilities and the Company’s responsibilities under the GDPR and under the Company’s *Data Protection Policy*;
- b) Only Users that need access to, and use of, personal data in order to perform their work

<https://yourrighthandltd.sharepoint.com/externalcompliance/Shared Documents/GDPR/Policies & Privacy Notices/General Policies/Data Retention Policy/Data Retention Policy.doc>

shall have access to personal data held by the Company;

- c) All Users handling personal data will be appropriately trained to do so;
- d) All Users handling personal data will be appropriately supervised;
- e) All Users handling personal data should exercise care and caution when discussing any work relating to personal data at all times;
- f) Methods of collecting, holding, and processing personal data shall be regularly evaluated and reviewed;
- g) The performance of those Users handling personal data shall be regularly evaluated and reviewed;
- h) All Users handling personal data will be bound by contract to comply with the GDPR and the Company's *Data Protection Policy*;
- i) All Users handling personal data must ensure that any and all Users are held to the same conditions as those relevant employees of the Company arising out of the GDPR and the Company's *Data Protection Policy*;
- j) Where any User handling personal data fails in their obligations under the GDPR and/or the Company's *Data Protection Policy*, that party shall indemnify and hold harmless the Company against any costs, liability, damages, loss, claims or proceedings which may arise out of that failure.

6. Data Disposal

Upon the expiry of the data retention periods set out in the Company's *Directory of Data, Assets, Risk, Systems & Retention Schedule*, or when a data subject exercises their right to have their personal data erased, personal data shall be deleted, destroyed, or otherwise disposed of as follows:

- 6.1 Personal data stored electronically (including any and all backups thereof) shall be deleted securely using the method stated in the *Directory of Data, Assets, Risk, Systems & Retention Schedule*;
- 6.2 Special category personal data stored electronically (including any and all backups thereof) shall be deleted securely using the method stated in the *Directory of Data, Assets, Risk, Systems & Retention Schedule*;
- 6.3 Personal data stored in hardcopy form shall be shredded according to the *Directory of Data, Assets, Risk, Systems & Retention Schedule* and recycled.
- 6.4 The Company does not hold any Special category personal data stored in hardcopy form but if it did it would be shredded according to the *Directory of Data, Assets, Risk, Systems & Retention Schedule* and recycled.

7. Data Retention

- 7.1 As stated above, and as required by law, the Company shall not retain any personal data for any longer than is necessary in light of the purpose(s) for which that data is collected, held, and processed.
- 7.2 Different types of personal data, used for different purposes, will necessarily be retained for different periods (and its retention periodically reviewed), as set out below.
- 7.3 When establishing and/or reviewing retention periods, the following shall be taken into account:
 - a) The objectives and requirements of the Company;
 - b) The type of personal data in question;
 - c) The purpose(s) for which the data in question is collected, held, and processed;

- d) The Company's legal basis for collecting, holding, and processing that data;
 - e) The category or categories of data subject to whom the data relates;
 - f) Company legislation basis – HMRC, Companies House, etc....
- 7.4 If a precise retention period cannot be fixed for a particular type of data, criteria shall be established by which the retention of the data will be determined, thereby ensuring that the data in question, and the retention of that data, can be regularly reviewed against those criteria.
- 7.5 Notwithstanding the following defined retention periods, certain personal data may be deleted or otherwise disposed of prior to the expiry of its defined retention period where a decision is made within the Company to do so (whether in response to a request by a data subject or otherwise).
- 7.6 In limited circumstances, it may also be necessary to retain personal data for longer periods where such retention is for archiving purposes that are in the public interest, for scientific or historical research purposes, or for statistical purposes. All such retention will be subject to the implementation of appropriate technical and organisational measures to protect the rights and freedoms of data subjects, as required by the GDPR.

8. Roles and Responsibilities

- 8.1 The Data Protection Team shall be responsible for overseeing the implementation of this Policy and for monitoring compliance with this Policy, the Company's other Data Protection-related policies (including, but not limited to, its *Data Protection Policy*), and with the GDPR and other applicable data protection legislation.
- 8.2 The Data Protection Team shall be directly responsible for ensuring compliance with the data retention periods as per the *Directory of Data, Assets, Risk, Systems & Retention Schedule* within their functional areas of responsibility.
- 8.3 Any questions regarding this Policy, the retention of personal data, or any other aspect of GDPR compliance should be referred to the Data Protection Team.

9. Terms and Conditions

The Company

YRH Finance Team Ltd (YRH), a company registered in England under number 12784781, whose registered office is at The First Floor, The Hub, Farnborough Business Park, Fowler Avenue, Farnborough, Hants. GU14 7JF

Data Controller

The entity that determines the purposes, conditions and means of the processing of personal data

Data Processor

The entity that processes data on behalf of the Data Controller

Data Protection Authority

National authorities tasked with the protection of data and privacy as well as monitoring and enforcement of the data protection regulations within the Union

Data Protection Team (DPT)

An team of experts on data privacy who works independently to ensure that an entity is adhering to the policies and procedures set forth in the GDPR

Data Subject

A natural person whose personal data is processed by a controller or processor

General Data Protection Regulation (GDPR)

The General Data Protection Regulation (GDPR) (Regulation (EU) 2016/679) is a regulation by which the European Parliament, the Council of the European Union and the European Commission intend to strengthen and unify data protection for all individuals within the European Union (EU). It also addresses the export of personal data outside the EU.

Hard data

Any data that is stored non-electronically, for example, but not exclusively, printed data on paper

Personal Data

Any information related to a natural person or 'Data Subject', that can be used to directly or indirectly identify the person

Privacy Impact Assessment

A tool used to identify and reduce the privacy risks of entities by analysing the personal data that are processed and the policies in place to protect the data

Processing

Any operation performed on personal data, whether or not by automated means, including collection, use, recording, etc.

Profiling

Any automated processing of personal data intended to evaluate, analyse, or predict data subject behaviour

Regulation

A binding legislative act that must be applied in its entirety across the Union

Soft data

Any data that is stored electronically

Subject Access Right

Also known as the Right to Access, it entitles the data subject to have access to and information about the personal data that a controller has concerning them

The User

Principals, Regional Directors, consultants, agents, contractors, and/or employees, including part-time, temporary, or contract employees or other person working on behalf of the Company

10. Implementation of Policy

This Policy shall be deemed effective as of 25th May 2018. No part of this Policy shall have retroactive effect and shall thus apply only to matters occurring on or after this date.

11. Related legislation

General Data Protection Regulations and the *Data Protection Act 2018* as amended by the *Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2020* which merge the previous requirements of the *Data Protection Act* with the requirements of the *General Data Protection Regulation ((EU) 2016/679)* when dealing with personal data (“GDPR”).

12. Feedback and suggestion

Users may provide feedback and suggestions about this document by emailing data@yourrighthand.co.uk.